



# THE DOLLAR CHASE

OCTOBER 2022 | [WWW.PBFROUNTREE.COM](http://WWW.PBFROUNTREE.COM) | [PBF@PBFROUNTREE.COM](mailto:PBF@PBFROUNTREE.COM) | (303) 238-5123



## FAST FACTS ABOUT SOCIAL SECURITY

Did you know that in 2022, an average of 66 million Americans will receive a monthly Social Security Benefit? This amounts to over 1 TRILLION dollars in benefits paid by year end.

In fact, Social Security is the major source of income for most of our older population; nearly nine out of ten people aged 65 or older have received a Social Security benefit as of June 30, 2022. Research shows that for the older population, 30% of income is represented by Social Security. Additionally, for 12% of older men and 15% of older women, Social Security accounts for at least 90% of their income.

Social Security also provides more than just retirement benefits. In 2021, disabled workers and their dependents accounted for 12.4% of total benefits paid whereas survivors of deceased workers accounted for 11.6%.

Still interested in learning more? In the year 1940, the life expectancy of a 65-year-old was almost 14 years; today it is over 20 years! It's projected that by the year 2035, the number of Americans 65 and older will increase from the current 58 million to 76 million. That's a lot of people!

## CHECK YOUR TSP BENEFICIARIES

After the June TSP switchover, participants have to update their beneficiary designations because they are no longer there.

It's always a good idea to check your beneficiaries to be sure they are up to date on all investment accounts.

If you have questions about your beneficiaries on your accounts with us, please call and we'll be happy to check them for you.

## PLEASE JOIN US! CLIENT SEMINAR



Wednesday, November 2  
5:27pm to 7:02pm

The Clement Center  
1580 Yarrow Street  
Lakewood, CO



Mark Fetterhoff from AARP will talk about what's trending in 2022 for fraud and scams. Our advisors will talk about the market and an election update.

PLEASE RSVP (303) 238-5123



## MEDICARE OPEN ENROLLMENT SEASON

It's Medicare open enrollment time. This year's window is from October 15 to December 7. During this time you can join, switch, or drop a plan. Remember though, if you are outside your initial enrollment period, which includes three months before and 3 months after you turn 65 or when you have just retired from a job where you had health insurance, you will be subject to a permanent penalty. The longer you wait this penalty goes up. Any changes made will take effect January 1st next year.

## DO YOU KNOW SOMEONE...

That could benefit from looking at their “fiscal future”?

We offer Financial Planning Gift Certificates, which you pay for when the certificate is redeemed by the recipient. Call, email or mail in your request today for holiday giving! Or anytime giving!



## KEEPING YOUR INFORMATION SAFE WITH US

If you haven't already set up a password with us, please call and do so. To keep your information safe when we email your information, we are password protecting documents that we attach. We may also use the password in case someone calls pretending to be you.

*When you are emailing documents to us, here is how to password protect them in adobe:*

While the document is open in adobe, click File, then Protect Using Password. Be sure Viewing is checked, type in your password twice, click Apply, then save the document.




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### THE PERSONAL BENEFIT FINANCIAL AND ROUNTREE & ASSOCIATES FAMILY

~ SHARLA, ERIC, RON, MELISSA, ED, REGINA, JILL, LYNNAE, KAREN, KC AND LAURIE ~

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